

PROPOSED LYRIC COUNCIL BYLAW CHANGES

I. REVISIONS TO COMMITTEE STRUCTURE

Current bylaws (Article VII – COMMITTEES) provide for the following Committees

SECTION 2. EXECUTIVE COMMITTEE No suggested changes

SECTION 3. STANDING COMMITTEES See copy for current wording

SUGGESTED CHANGES:

SECTION 3. STANDING COMMITTEES: Standing Committees shall consist of at least three (3) members, at least one (1) of whom shall be a member of the Board. The following standing committees shall be established by the Board of Directors:

BUILDING COMMITTEE – It shall be the responsibility of the Building Committee to review the equipment and physical condition of the Lyric Theatre, and other properties owned or leased by the corporation, and recommend to the Board any potential renovations, replacement or additional equipment needs, maintenance issues, and long-term concerns.

DEVELOPMENT COMMITTEE- It shall be the responsibility of the Development Committee to respond to the directives of the Board to define and implement ways to raise money to fund annual and specific projects of the corporation.

FINANCIAL REVIEW COMMITTEE – It shall be the responsibility of the Financial Review Committee to review, at least annually, the total finances of the corporation and make suggestions about short-term and long-term practices that would increase the effective use of the corporation's finances.

